

**news release**

for immediate release

**HREC Arranges Sale of Holiday Inn Nashville Airport  
Nashville, Tennessee**



**(Denver, Colorado; Atlanta, Georgia; Phoenix, Arizona)** – HREC Investment Advisors is pleased to announce, it has arranged the sale of the 383-guestroom Holiday Inn Nashville Airport located in Nashville, Tennessee. The property was acquired by an affiliate of Fairwood Capital, LLC for \$31.6 Million.

Monty Levy, Senior Vice President in HREC Investment Advisors' Atlanta office, Bill Murney, Senior Vice President in the Phoenix office, and Scott Stephens, COO & Senior Principal, exclusively represented the seller, FelCor Lodging Trust Incorporated, in this transaction.

“We are grateful that FelCor, one of our firm’s key clients, once again engaged us to advise them on the disposition of one of their assets,” noted Bill Murney. Added Murney, “Over the past several years this was our twelfth disposition on behalf of FelCor, evidencing the trust and confidence they have placed in our national platform.” Furthermore, Monty Levy noted that “this was a very complex transaction, given the ground lease estate involved, and we are thankful for the efforts of Fairwood in working through a number of difficult issues to get to the closing table. We have no doubt that with the intended brand change and planned capital spend this will be a very successful investment for Fairwood.”

The Hotel also provides easy access to Nashville International Airport, which is approximately two miles east, Gaylord Opryland Resort and Convention Center, Opry Mills and the Grand Ole Opry, which are five miles away, and downtown Nashville, which is eight miles from the Property and is easily accessible via I-40. Additionally, the airport submarket is the first submarket to attract overflow business from major events held downtown, and has the added benefit of significant Class “A” office parks surrounding the airport and providing further demand for the Hotel.

**About HREC®:** HREC® is the nation’s leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting (market studies and appraisals), and litigation support. With offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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